

## 7.2.1

### Best practices successfully implemented by the Institution

#### Best Practice-1

1. **Title of the Practice:** Accord Entrepreneur of the Year Award on Foundation Day of the Institute.

2. **Objectives of the Practice:**

- a. Foster Entrepreneurship.
- b. Recognize the contributions of entrepreneurs from Belagavi to the economy.
- c. Inspire the students towards their entrepreneurial journeys through real life examples.

3. **The Context:**

Belagavi is the cluster of entrepreneurs since many decades. Entrepreneurs of this region have contributed to local and regional economy to a large extent. Belagavi is called as hydraulics capital of India due to great entrepreneurial culture. Belagavi is the second highest contributor of commercial taxes to the government of Karnataka, after Bengaluru.

Now Belagavi is part of Smart City Project, and Belagavi entrepreneurs can contribute to larger extent to the growth of this smart city. With this background we at KLS IMER, recognize, appreciate and felicitate well known entrepreneurs and their success story can be replicated by our students.

4. **Practice:**

- a. Faculty members nominate entrepreneurs from Belagavi to be felicitated on foundation day two months before foundation day event. Faculty members identify the entrepreneur who have made a significant contribution to the society.
- b. In Faculty meeting, finalization of an entrepreneur takes place by discussing on various parameters.
- c. Final name is put forth in front of GC/Management for the approval.
- d. Approach the entrepreneur and take his consent for felicitation.
- e. Building the profile of the entrepreneur by interacting with him/her.
- f. Felicitation of the entrepreneur on foundation day, showcasing his/her contribution and presenting him/her with the Entrepreneur of the Year Award.

5. **Outcome:**

- a. Institute builds a good rapport with industry by felicitating entrepreneurs.
- b. These entrepreneurs guide students who aspire to become entrepreneurs after their MBA.
- c. Students visit their factory and learn practical aspects of business
- d. Students can do internship projects in their factories.
- e. Entrepreneurs help, guide and spark entrepreneurial zeal among students.

6. **Resources Required:**

- a. Financial budget of Rs 3.00 Lakhs
- b. Manpower: all teaching and administration staff of IMER institute. We also involve students in the process.
- c. Logistics facilities for guests.
- d. We print and distribute invitation cards to all stake holders.
- e. Food expenses.
- f. Accommodation for guests.

Web link: [https://klsimer.edu/Best\\_practices.php](https://klsimer.edu/Best_practices.php)

## Best Practice-2

### 1. Title of the Practice:

- Out-bound Training (OBT)

### 2. Objectives of the Practice:

- To fosters experiential learning and develop better team building skills.
- To have ice-breaking exercises to create a comfortable and open atmosphere within a group of individuals

### 3. Context:

Out-bound Training is a unique offering by the institute to students during their first Semester.

### 4. The Practice:

Institutes organised outbound training for students every year during the first Semester course. Students are engaged in several team building activities that enable them to discover their inner potential and create a comfortable and open atmosphere within a group of individual. This approach fosters experiential learning, team building, and leadership development. They go through several outdoor activities and problem-solving challenges, promoting collaboration, communication, and critical thinking skills spanned across 2 to 3 days. It provides a platform for individuals to take on leadership roles, confront fears, and build self-confidence, resulting in personal growth and increased self-awareness. Facilitators (trainers, teachers and seniors batch students) guide the process, helping students apply their experiences to real-life situations.

### 5. Outcome:

The outcomes of an outbound training program include improved teamwork, leadership skills, communication, problem-solving abilities, self-awareness, confidence, and motivation, along with the transfer of these skills to real-life situations. These programs aim to enhance personal and professional development.

### 6. Resources Required:

- Financial budget of Rs. 4,20,000/- for a cohort size of 120 students
- Manpower: 1-2 Faculty Coordinators, 2-4 Student co-ordinators

[https://klsimer.edu/outbound\\_workshop.php](https://klsimer.edu/outbound_workshop.php)

[https://klsimer.edu/outbond\\_2022.php](https://klsimer.edu/outbond_2022.php)

7.